

**Report of the Chairman and
Unaudited Financial Statements for the Year Ended 30 April 2018
for
Woking Squash Rackets Club**

Woking Squash Rackets Club

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Woking Squash Rackets Club

**Club Information
for the Year Ended 30 April 2018**

REGISTERED OFFICE:

Arthurs Bridge Road
Woking
Surrey
GU21 4NR

ACCOUNTANTS:

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Woking Squash Rackets Club

**Report of the Chairman
for the Year Ended 30 April 2018**

The chairman presents report with the financial statements of the club for the year ended 30 April 2018.

CHAIRMAN

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE COMMITTEE:

.....
Chairman

Date:

Woking Squash Rackets Club

Profit and Loss Account for the Year Ended 30 April 2018

	Notes	30.4.18 £	30.4.17 £
TURNOVER		79,060	79,437
Cost of sales		<u>12,725</u>	<u>13,357</u>
GROSS PROFIT		66,335	66,080
Administrative expenses		<u>50,415</u>	<u>46,253</u>
OPERATING PROFIT	2	15,920	19,827
Interest receivable and similar income		<u>47</u>	<u>26</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		15,967	19,853
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>15,967</u>	<u>19,853</u>

The notes form part of these financial statements

Woking Squash Rackets Club

Balance Sheet 30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		54,117		46,635
CURRENT ASSETS					
Stocks		1,126		1,070	
Debtors	5	3,751		2,141	
Cash at bank and in hand		98,578		91,542	
			103,455		94,753
CREDITORS					
Amounts falling due within one year	6	25,473		25,256	
NET CURRENT ASSETS			77,982		69,497
TOTAL ASSETS LESS CURRENT LIABILITIES			132,099		116,132
RESERVES					
Profit and loss account	7		132,099		116,132
			132,099		116,132

The club is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the club to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The chairman acknowledges responsibilities for:

- ensuring that the club keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the club as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the club.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Committee on and were signed by:

.....
Chairman

The notes form part of these financial statements

Woking Squash Rackets Club

Notes to the Financial Statements for the Year Ended 30 April 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and net of any discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Leasehold improvements - 5% on straight line
- Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.18	30.4.17
	£	£
Depreciation - owned assets	<u>3,272</u>	<u>711</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2018 nor for the year ended 30 April 2017.

Woking Squash Rackets Club

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Totals £
COST			
At 1 May 2017	42,607	26,667	69,274
Additions	<u>10,754</u>	<u>-</u>	<u>10,754</u>
At 30 April 2018	<u>53,361</u>	<u>26,667</u>	<u>80,028</u>
DEPRECIATION			
At 1 May 2017	-	22,639	22,639
Charge for year	<u>2,668</u>	<u>604</u>	<u>3,272</u>
At 30 April 2018	<u>2,668</u>	<u>23,243</u>	<u>25,911</u>
NET BOOK VALUE			
At 30 April 2018	<u>50,693</u>	<u>3,424</u>	<u>54,117</u>
At 30 April 2017	<u>42,607</u>	<u>4,028</u>	<u>46,635</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Other debtors	1,897	705
Bar vouchers	<u>1,854</u>	<u>1,436</u>
	<u>3,751</u>	<u>2,141</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Social security and other taxes	1,012	1,012
Subscriptions paid in advance	22,216	22,217
Bar vouchers paid in advance	1,525	1,307
Accruals	<u>720</u>	<u>720</u>
	<u>25,473</u>	<u>25,256</u>

7. RESERVES

	Profit and loss account £
At 1 May 2017	116,132
Profit for the year	<u>15,967</u>
At 30 April 2018	<u>132,099</u>

Woking Squash Rackets Club

Club accounts

Detailed Profit and Loss Account for the Year Ended 30 April 2018

	30.4.18		30.4.17	
	£	£	£	£
Turnover				
Subscriptions	51,373		54,085	
Visitors fees	207		296	
Team sponsorship	2,047		1,200	
Other income	<u>1,583</u>		<u>-</u>	
		55,210		55,581
Other income				
Deposit account interest		<u>47</u>		<u>26</u>
		55,257		55,607
Expenditure				
Waste and water	2,324		1,621	
Insurance	1,076		1,064	
Light and heat	6,045		5,297	
Cleaning	7,854		8,448	
Telephone, Internet and T.V	505		729	
Repairs and renewals	12,713		8,891	
Coaching and courses	-		3,675	
Team sponsorship	4,231		2,303	
Sundry expenses	891		685	
Tournaments and Social	-		886	
Accountancy	1,734		1,575	
Depreciation of tangible fixed assets	3,272		711	
Advertising	<u>15</u>		<u>337</u>	
		40,660		36,222
NET PROFIT		<u>14,597</u>		<u>19,385</u>

This page does not form part of the statutory financial statements

Woking Squash Rackets Club

Bar accounts

Detailed Trading and Profit and Loss Account for the Year Ended 30 April 2018

	30.4.18		30.4.17	
	£	£	£	£
Turnover				
Bar sales		23,850		23,856
Cost of sales				
Opening stock	1,070		1,160	
Purchases	<u>12,781</u>		<u>13,267</u>	
	13,851		14,427	
Closing stock	<u>(1,126)</u>		<u>(1,070)</u>	
		<u>12,725</u>		<u>13,357</u>
GROSS PROFIT		11,125		10,499
Expenditure				
Wages	9,575		9,851	
Licences	<u>180</u>		<u>180</u>	
		<u>9,755</u>		<u>10,031</u>
NET PROFIT		<u>1,370</u>		<u>468</u>

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